**27 October 2023**

## FICA: SCREENING OF CLIENTS AGAINST THE TARGETED FINANCIAL SANCTIONS LIST

All accountable institutions (which includes conveyancers and property practitioners) must screen their clients against the Targeted Financial Sanctions list (TFS list) in terms of Section 26A of the Fic Act.

**How is this done?**

1. The property practitioner checks the name of the person by going onto FIC's Website [fic.gov.za]:

- Click on Search the TFS list.

- Click on Search in the Quick links.

- Click on click here to search the Targeted Financial Sanctions list.

- Enter the person's name.

- If it is an entity, you will also have to scrutinize all authorised representatives and beneficial owners of the entity. This will for example be a trust well as all its trustees and beneficiaries.

2. It is very important to note FIC requires that proof of screening be kept on file. You will have to screen print and file the screen print with your other FICA documents for the particular client.

3. If your client is on the TFS list, you may not proceed with the transaction under any circumstances. If you have funds of the client in your possession, you may not refund the amount to the client.

4. A report in terms of Section 28A of the FIC Act must immediately be made. This is done by logging into your GoAML profile and clicking on new reports / web reports and then completing all information.

5. If you are uncertain and need guidance, you can also log a compliance query by clicking on Contact the FIC / Log a Compliance Query.